



BEARFACTS 1990 – 2000

Palm Beach , Florida [12099]

Palm Beach is one of 67 counties in Florida. It is part of the [Miami-Fort Lauderdale-Pompano Beach, FL \(MSA\)](#). Its 2000 population of 1,135,424 ranked 3rd in the state.

PER CAPITA PERSONAL INCOME

In 2000 Palm Beach had a per capita personal income (PCPI) of \$43,116. This PCPI ranked 1st in the state and was 151 percent of the state average, \$28,512, and 144 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 7.5 percent from 1999. The 1999-2000 state change was 6.0 percent and the national change was 6.8 percent. In 1990 the PCPI of Palm Beach was \$29,520 and ranked 1st in the state. The 1990-2000 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2000 Palm Beach had a total personal income (TPI) of \$48,954,794*. This TPI ranked 3rd in the state and accounted for 10.7 percent of the state total. In 1990 the TPI of Palm Beach was \$25,728,717* and ranked 3rd in the state. The 2000 TPI reflected an increase of 9.2 percent from 1999. The 1999-2000 state change was 8.0 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 6.6 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Palm Beach. In 2000 net earnings accounted for 49.5 percent of TPI (compared with 45.0 in 1990); dividends, interest, and rent were 39.3 percent (compared with 44.3 in 1990); and personal current transfer receipts were 11.2 percent (compared with 10.7 in 1990). From 1999 to 2000 net earnings increased 13.0 percent; dividends, interest, and rent increased 5.8 percent; and personal current transfer receipts increased 6.0 percent. From 1990 to 2000 net earnings increased on average 7.7 percent each year; dividends, interest, and rent increased on average 5.4 percent; and personal current transfer receipts increased on average 7.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Palm Beach increased from \$22,850,085* in 1999 to \$26,035,130* in 2000, an increase of 13.9 percent. The 1999-2000 state change was 8.2 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$12,247,910* to the 2000 estimate was 7.8 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*